February 5, 1951. Passed on File.

Senate File 250 By BATESON.

| Passed Senate, Date | •••••• |
|---------------------|--------|
| Vote: Ayes | Nays |
| Passed House, Date | |
| Vote: Ayes | Nays |
| Approved | |

A BILL FOR

An Act to amend section three hundred ninety point nine (390.9), Code 1950, relating to off-street parking and issuance of revenue bonds.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section three hundred ninety point nine (390.9),
- 2 Code 1950, is hereby amended by striking the period at the end of
- 3 said section and substituting a comma in lieu thereof and adding
- 4 thereto the following: "and said funds may be pledged as
- 5 security for the payment of such bonds and the interest thereon
- 6 and such bonds, excepting bonds payable from a tax levied against
- 7 a benefited district, shall be a lien on the property purchased
- 8 from the proceeds thereof but shall not be a general obligation
- 9 of such city or town and shall not be payable in any manner by
- 10 taxation nor shall the municipality be in any manner liable by
- 11 reason of said funds being insufficient to pay said bonds."
- 1 Sec. 2. This Act being deemed of immediate importance shall
- 2 be in full force and effect from and after its publication in
- 3 the Iowa Falls Citizen, a newspaper published at Iowa Falls, Iowa,
- 4 and in the Eagle Grove Eagle, a newspaper published at Eagle
- 5 Grove, Iowa.